

Change of MPF Scheme Timeline

T = Switching Effective Date (For example: T = 1 April 2012)

	Date	Activities
1	24 working days preceding T (28 Feb 2012)	<p>Deadline for Members to submit Forms to Payroll & Superannuation Unit of Bursary:</p> <ol style="list-style-type: none"> 1. Election Form for Change of MPF Scheme 2. Membership Enrollment Form for the new MPF scheme
2	T - 10 working day (19 Mar 2012, cut-off time 5pm)	<p>Last day for HSBC/BCT to accept members' instruction to change investment allocations for existing asset under existing MPF scheme. <u>Any change of investment allocation for existing asset received after this date will not be processed.</u></p>
3	T - 1 working day (30 Mar 2012)	<p>HSBC/BCT, the administrator and trustee for the two University's MPF schemes, sends out membership certificate and PIN under the new MPF scheme</p>
4	T - 1 working day (30 Mar 2012)	<p>Dealing Date : HSBC/BCT will redeem members' funds under their respective existing MPF schemes at price prevailing on this day</p>
5	T (1 Apr 2012)	<p>Effective date of Changing MPF scheme</p>
6	T + 6 working day (12 Apr 2012, cut-off time 5pm)	<p>Last day for HSBC/BCT to accept change of investment mandate for benefit balance transferring into the new MPF scheme (Pending fund subscription at step 7) and such investment mandate will also be applicable to future contribution to be made to the new MPF scheme.</p>
7	T + 9 working day (17 Apr 2012)	<p>Dealing day: Transferred benefit balance will be subscribed for fund units under new MPF scheme at price prevailing on this day</p>
8	T + 12 working day (20 Apr 2012)	<p>Members can view their transferred benefit balance in the new MPF scheme on the scheme's internet/ interactive voice response system</p>
9	End of Month in which T falls (30 Apr 2012)	<p>Members receive the confirmation statement (showing the amount transferred to the new MPF scheme)</p>

Important notes

- Members should note that there will be no investment return / (loss) during the intervening period between redemption of funds under their existing MPF scheme and the subscription of funds in the new MPF scheme.
- The above dates are for indication only. The actual dates will depend on the volume of switching requests received, and upon timely receipt of the transfer asset from existing Trustee to New Trustee
- The above working days does not include Saturdays, Sundays and Public Holidays.
- For enquiry, please contact Payroll & Superannuation Unit of Bursary at 3943-7246.