

MPF Members Communication

The Chinese University of Hong Kong

March 2007

HSBC 
The world's local bank

Agenda

- Company Background
- Roles of Service Providers
- Right to Investment Choices
 - Switching/ Redirection under Fidelity Retirement Master Trust “FRMT”
 - Change to Allianz Global Investors MPF Plan “AGI Plan”
- Members Servicing

Company Background

- HSBC Holdings plc is one of the largest banking and financial services organisations in the world
- International network comprises more than 9,700 offices in 77 countries
- Group assets is over USD\$1,738 billion at June 2006
- HSBC Institutional Trust Services (Asia) Limited is a wholly owned subsidiary of HSBC Holdings plc

Main Services As :

Trustee

- Compliance with MPFA
- Scheme accounting
- Hold title of assets
- Act in Members' best interest

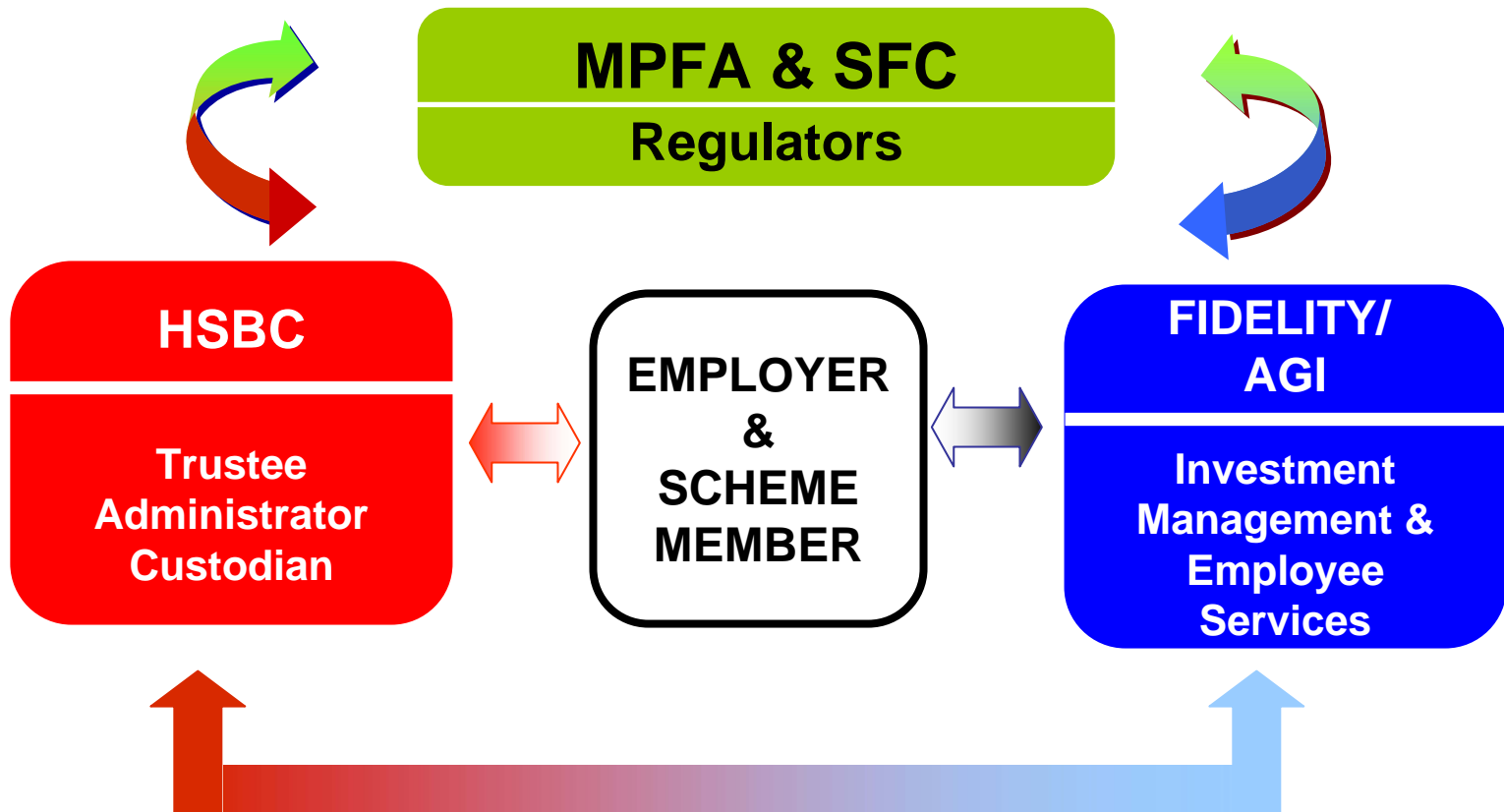
Administrator

- Maintain Members' record
- Record all contributions
- Calculate benefits
- Produce member statement
- Administrate investment switching

Custodian

- Settlement of transaction orders

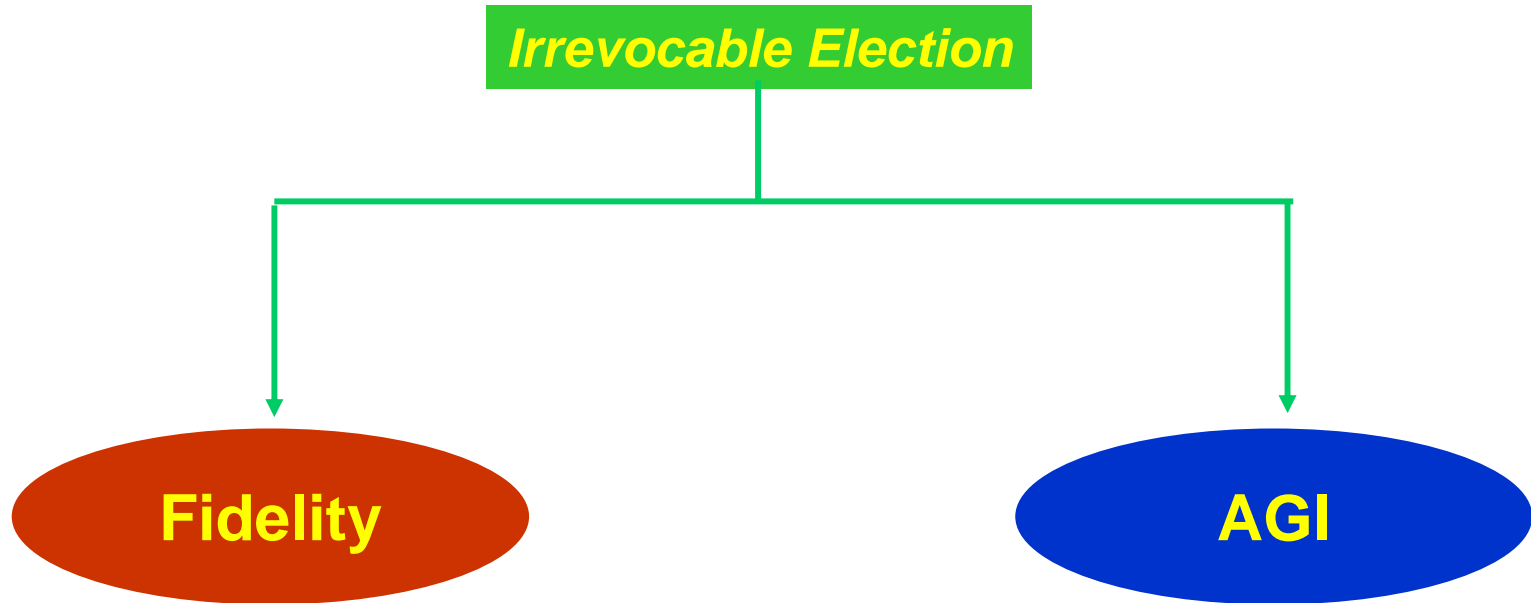
Roles Of Service Providers



Right to Investment Choices

Right to Investment Choices

Members may choose MPF Scheme
(First Effective Date: 1 May 2007)

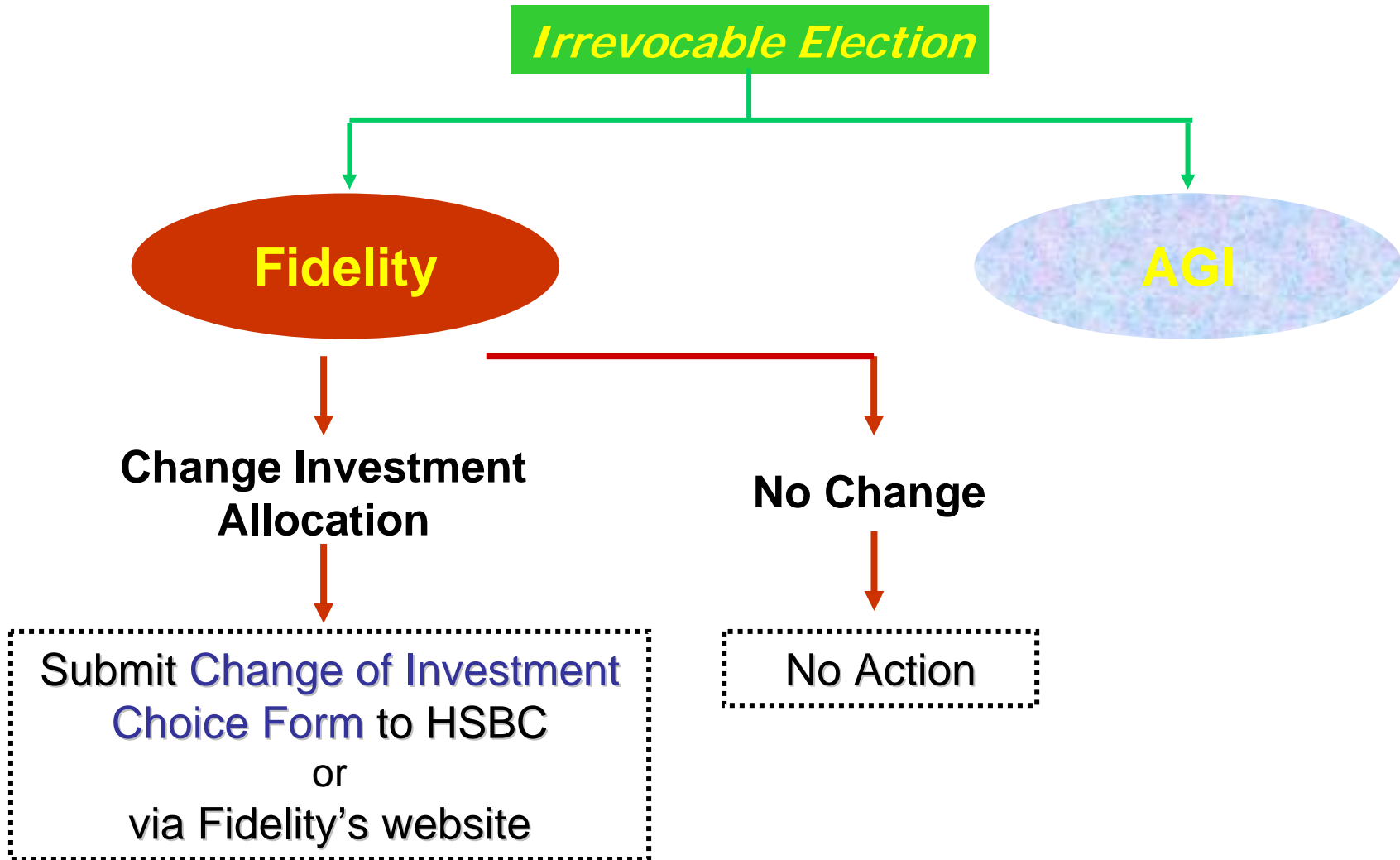


Members may choose to change MPF Scheme once a year (April or October)

Switching / Redirection under Fidelity (“FRMT”)

Switching/ Redirection under FRMT

Members may choose MPF Scheme



Investment Choices under FRMT

- Options of 14 funds, in any combination
- Free switching of investment - unlimited (anytime)
- Switching by phone, Internet or by completing relevant form
- Can provide “Switching” or “Redirection” instruction

Investment Switching



Existing Holdings



**New
Allocation**

Redirection Of Future Contribution



**Future
monthly
Contribution**
\$



**Future
monthly
Contribution**
\$



**Future
monthly
Contribution**
\$



**XXXX
Contribution**
\$



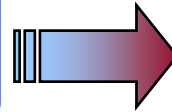
New Allocation

Change of Investment Choice

You can CHANGE

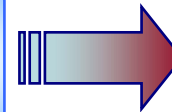
Complete Section(s)

(1) Existing Holding &
Future Contribution



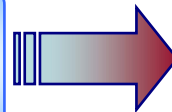
Redirection &
Switching

(2) Future Contribution



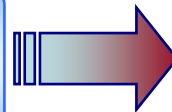
Redirection

(3) Existing Holdings



Switching

(4) No Change



No Action

Change to AGI Plan

Change to AGI Plan

Members may choose to change MPF Scheme

Irrevocable Election

Fidelity

AGI

Election Form &
MPF Enrollment Form

First Election Date:
1 May 2007

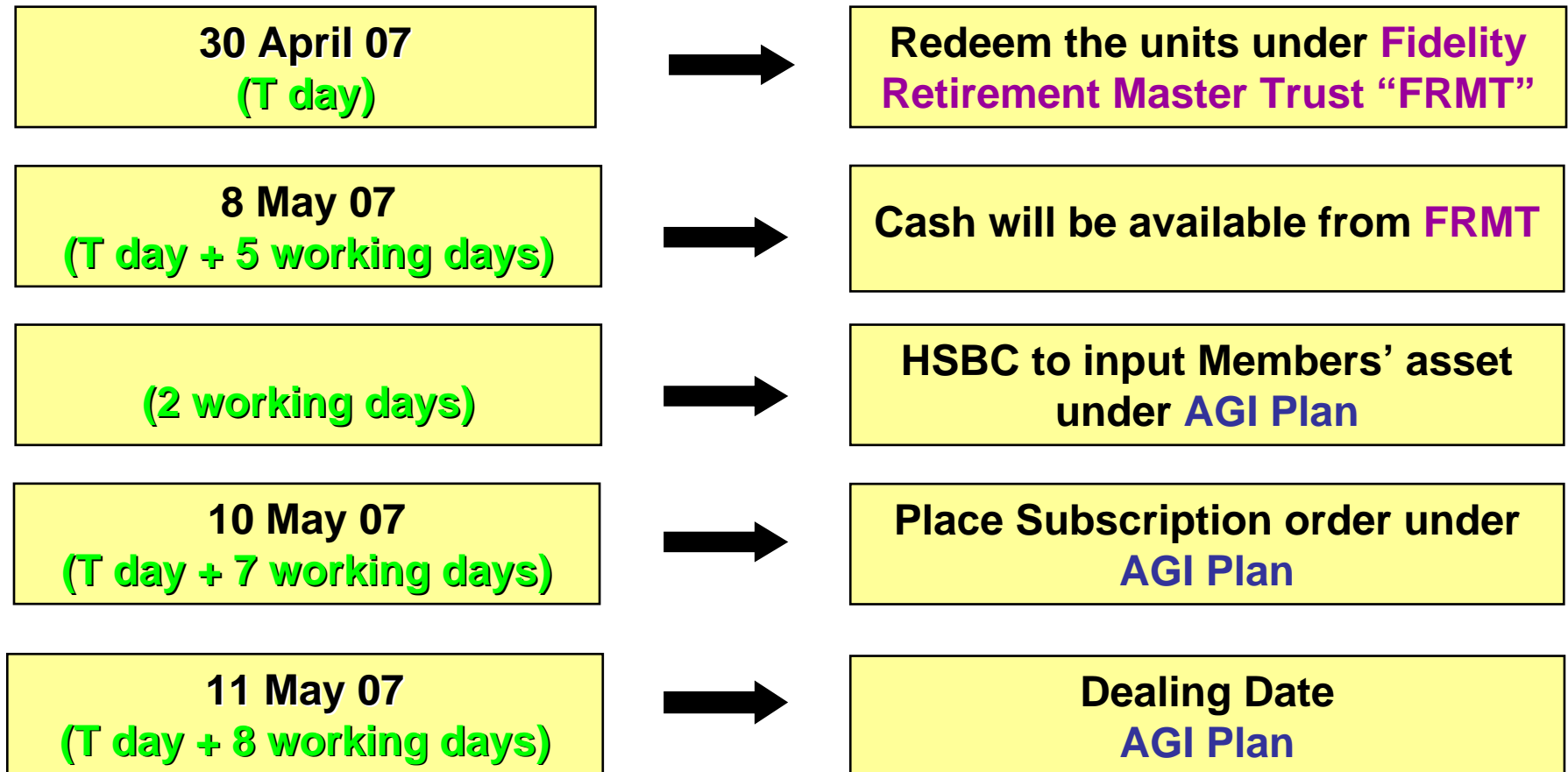
On or before 21 March 2007
Return form to Payroll &
Superannuation Unit of Bursary

Investment Choices under AGI Plan

- Options of 8 funds, in any combination
- Free switching of investment- unlimited (anytime)
- Switching by phone, Internet or by completing relevant form

Switching MPF Scheme Time Lag

Implication of cross fund managers switching



Maximum Time Lag : 9 working days

Important Dates to Note

Members elected to transfer assets to AGI Plan (effective: 1 May 07)

21 March 2007

Return the following forms:

1. Election Form
2. AGI Enrollment Form

Effective from
16 April 07 (5pm)

Do Not switch investment allocation under **FRMT***

Effective from
30 April 2007

Unable to access the Internet and IVR service
of **FRMT** to check members' benefit entitlement

*Any switching instruction given under **FRMT** after 16 April 07 (5pm) will override the scheme transfer instruction to AGI MPF Plan. (Trustee **will not** proceed with the scheme transfer to AGI MPF Plan.)

Important Dates to Note

By 30 April 2007

Send out [AGI Plan](#) Membership Certificate and PIN

Early May 2007

Receive April 07 contribution from CUHK & place subscription in the investment fund(s) of your opted MPF Plan

1 May 2007 to
9 May 2007

Members may submit redirection instruction to [AGI Plan](#) (change investment allocations given on enrollment form)

17 May 2007

Fund balance available to Members on [AGI Plan](#) Internet/ Interactive Voice Response System

Members Servicing

Members Servicing

	Fidelity “FRMT”	AGI Plan
Membership Certificate & PIN	✓	✓
Annual Member Benefit Statement	as at 31 December	as at 30 June
Switching Statement	✓	✓
Ad-hoc Statement	via Internet or IVR	via Internet or IVR

Members Servicing

Hotline Office Hour

- 9:00 to 18:00 (Monday to Friday)
- 9:00 to 13:00 (Saturday)

MPF Scheme	Hotline	Website
Fidelity “FRMT”	2500 1666	www.fidelity.com.hk
AGI Plan	2500 1633	www.allianzglobalinvestors.com.hk

End

Fund Transfer Upon Termination of Employment

Right to Transfer

Termination of Employment



Remain in the same Master Trust as personal account

or

Transfer to the new employer's MPF scheme

or

Transfer to your own preferred MPF scheme