

## Participants Information



Prof. Kalok Chan is the Dean of The Chinese University of Hong Kong (CUHK) Business School and Wei Lun Professor of Finance.

Prof. Chan obtained his BSSc in Economics from CUHK, and PhD in Finance from Ohio State University. As a leading scholar and a prominent researcher, Prof. Chan has had numerous publications in top ranked finance journals and has been ranked as the top finance researcher in the Asia-Pacific region by the Pacific-Basin Finance Journal, most recently in 2011. His research interests focus on dynamics of asset prices, derivatives, market micro-structure, and international financial markets.

Prof. Chan is active in contributing to the profession. He has been Chairman of the Organising Committee of the HKIB Outstanding Financial Management Planner Awards since 2009. Prof. Chan was also the President of Asian Finance Association from 2008 to 2010, and currently serves as a member of Hang Seng Index Advisory Committee, Hong Kong Housing Authority, EFAC Financial Infrastructure and Market Development Sub-Committee of Hong Kong Monetary Authority, TraHK Supervisory Committee and Advisory Committee of the Securities and Futures Commission.



Prof. Joseph W. W. Cheng received a PhD in Finance from the University of Maryland. He joined The Chinese University of Hong Kong in 1993 and is currently the Chairman of Department of Finance and the Director of the full-time MSc in Finance Programme. He has won numerous teaching awards. Prof. Cheng's main research interests include asset pricing, options and futures, market microstructure, market efficiency and behavioural finance. He has published research works in leading finance journals.

Professor Cheng serves the community as well as the university and Shaw College in various capacities. He is the current member of the Academic and Accreditation Advisory Committee of the Securities and Futures Commission; Member of the Research Grant Committee, Investor Education Centre (a subsidiary of Securities and Futures Commission, HKSAR); Member of the Validation Panel, Hong Kong Council for Accreditation of Academic and Vocational Qualifications; External Examiner, OUHK. He has also served with the Advisory Committee on Human Resources Development in the Financial Services Sector, Financial Services and the Treasury Bureau, HKSAR; ExCo Member, Asia Pacific Structured Finance Association. Moreover, he is also Fellows and Trustees of Shaw College.



Prof. Chu Zhang is currently the head of the Department of Finance of HKUST and the director of Center for Investing. Professor Zhang obtained his MBA and PhD degrees in finance from the University of Chicago. After graduation, Professor Zhang worked at the University of Alberta in Canada for six years and obtained tenure there.

Prof. Zhang has published in various top-tier finance journals such as the Journal of Finance, the Journal of Financial Economics, Journal of Financial and quantitative Analysis, Management of Science, and Journal of Business. His research interests range from empirical methodology of asset pricing models.

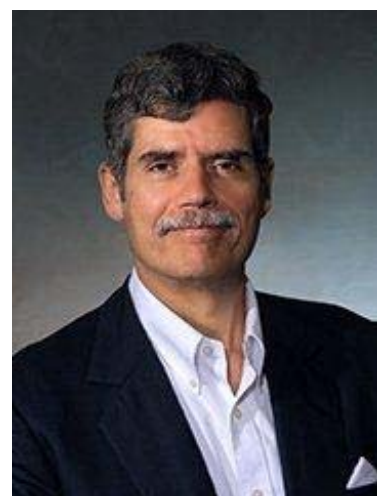
Prof. Zhang takes part in various professional activities outside HKUST. He has been in the review committees of Western Finance Association (WFA) Annual Meetings, European Finance Association (EFA) Annual Meetings, China International Conference in Finance (CICF, organized by MIT/Tsinghua University), Australian Research Council's National Competitive Grants Program, and Asian Finance Association Annual Meetings.



Prof. Dragon Tang is Professor of Finance and Head of the Finance Area at the University of Hong Kong. He also serves as Associate Editor for several academic journals. He received a Ph.D. degree in finance from the University of Texas at Austin in 2005. His research specialties are green finance, credit derivatives, and Chinese banking. His research findings are published in, among others, Journal of Finance and featured in Bloomberg, Financial Times, and so on. He was an inaugural recipient of the Best Doctoral Dissertation Supervisor Award by National Economics Foundation of China.



Prof. Stephen Figlewski is a Professor of Finance at the New York University Leonard N. Stern School of Business. He holds a B.A. in Economics from Princeton University and a Ph.D. in Economics from the Massachusetts Institute of Technology. He has published extensively in academic journals, especially in the area of financial futures and options. He is the founding Editor of The Journal of Derivatives and he also edits the SSRN's Derivatives eJournal series published over the Internet. He is the director of the NASDAQ Derivatives Research Project, which supports research and sponsors conferences at Stern in derivatives, risk management, and financial engineering. Professor Figlewski has twice taken leaves from NYU to work on Wall Street, doing research on equity derivatives and credit-sensitive securities, and he was at one time a member of the New York Futures Exchange and a Competitive Options Trader at the New York Stock Exchange.



Prof. Bob Webb is the Martin J. Patsel, Jr., Research Professor at the McIntire School of Commerce at the University of Virginia in Charlottesville, Virginia, U.S.A. He is also the Editor of the *Journal of Futures Markets*—a leading academic journal in finance that focuses on publishing research on derivative securities and markets. His background includes service in business, government and academia. He earned his M.B.A. and Ph.D., degrees in finance from the University of Chicago. He held a joint appointment at the Korea Advanced Institute of Science and Technology (KAIST) Business School in Seoul, Korea for three years. He has written opinion pieces for *The Wall Street Journal*, (USA) *Nikkei Weekly*, (Japan), *MK Economic Newspaper* (Korea), etc. He has published his research in a number of academic journals including the *Journal of Econometrics* and the *Journal of Business and Economic Statistics* and is the author of the books, *Trading Catalysts: How Events Move Markets and Create Trading Opportunities*, and *Macroeconomic Information and Financial Trading* and the co-author of the books, *Investment Strategy and State and Local Economic Policy*, and *Shock Markets: Trading Lessons for Volatile Times* which was published by the FT (Financial Times) Press in April 2013.



Prof. JC Lin is Chair Professor of Finance and Christina Lee Professor in Accounting and Finance at Hong Kong PolyU. Before joining PolyU in January 2015, he was the holder of Lloyd F. Collette Endowed Chair of Financial Services at Louisiana State University. He obtained his Ph.D. from the University of Iowa in 1988.

Prof. Lin has a broad range of research interests and has published his research in the prestigious academic journals in the finance and accounting disciplines, including the Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Accounting Review, and Journal of Financial and Quantitative Analysis.



Prof. Joseph Fung has been serving since 2009 as a member of the Council of Advisors for the Hong Kong Institute for Monetary Research. He served as a member of the Competitive Research Funding Schemes for Local Self-financing Degree Sector, Research Grants Council since 2015. His research, teaching, and consulting experiences have mainly related to derivative securities markets. Besides working for over 25 years at Hong Kong Baptist University, Professor Fung has held research fellowships and visiting professorships at various universities in Asia-Pacific Countries, Australia, China Mainland, Europe, Japan, Middle East, New Zealand, Russia, Singapore, U.K., and U.S.A.; and at the Hong Kong Institute for Monetary Research and the Federal Reserve Bank of Atlanta. He has served as special project consultant for the Hong Kong Exchanges and Clearing Limited (HKEx), the Securities and Futures Commission of Hong Kong, the Hong Kong Securities Institute, the Hong Kong Mercantile Exchange (HKMEx), as well as a number of proprietary securities trading houses. He is published widely in the field of derivatives and ranked among the top 25 in 2006 among 170 Asia-Pacific universities. He is principal author of all new practical finance papers of the Hong Kong Securities Institute Licensing Examinations. He had also served as a member of the highly acclaimed Asia Pacific Futures Research Symposium (APFRS) organizing and scientific committee since 2003. His current research interest is on enhancing Deep Machine Learning



Prof. Doron Avramov's research interests focus on asset pricing. He has researched topics on predicting stock returns, deriving and implementing asset-pricing tests, understanding market anomalies, technical trading, investing in mutual and hedge funds, financial econometrics, machine learning, currencies, and stock-return autocorrelation, volatility, and liquidity. His work has been published in Journal of Financial Economics, Review of Financial Studies, Financial Analyst Journal, Journal of Investing, Journal of Business, Journal of Finance, Management Science, Annual Review of Financial Economics, and Journal of Financial Markets. Prior to pursuing his academic career, Professor Avramov served as an investment banker in Israel, leading fixed income and equity offerings, both in the private and public sectors. Prior to joining IDC, Professor Avramov was a faculty member at Chinese University of Hong Kong, Hebrew University, and University of Maryland, and he pursued his PhD studies at the Wharton school of the University of Pennsylvania.



Dr. Giorgio Valente is the Head of the Hong Kong Institute of Monetary and Financial Research (HKIMR), a subsidiary of the Hong Kong Monetary Authority and part of the Hong Kong Academy of Finance, and a Fellow of the Asian Bureau of Finance and Economic Research (ABFER). Previously, he held tenured academic positions at University of Warwick, University of Essex, Chinese University of Hong Kong and City University of Hong Kong. He has published in leading journals in finance and economics and his research focuses on issues in international finance and macroeconomics and fixed income markets, with particular interest in price determination and the behavior of international interest rates and security prices. Giorgio served as co-Editor of Applied Financial Economics and Applied Financial Economics Letters and he is currently on the editorial board of the Pacific Economic Review and the Journal of Financial Studies. Over the years he has been visiting and consulting for several institutions including the US Federal Reserve, the Hong Kong Monetary Authority and the Bank for International Settlements. His profile has been included in RePEc top 200 Young Economist and it appears in RePEc top 10% of World Academics in Finance and Economics and SSRN top 10% for number of paper downloads.



Prof. Tse-Chun LIN received his Bachelor degree in Economics from National Taiwan University and MBA degree from National Chengchi University. He graduated with an M.Phil. in Economics from Tinbergen Institute in 2006. In 2009, he graduated from the Ph.D. program at University of Amsterdam and joined The University of Hong Kong as Assistant Professor at Faculty of Business and Economics. He was promoted to Associate Professor with tenure in 2015 and to Professor in 2018. Professor Tse-Chun LIN's research areas include empirical asset pricing, empirical corporate finance, and behavioral finance. He has been publishing his research in leading academic journals such as American Economic Review, Journal of Financial Economics, Review of Financial Studies, Journal of Accounting and Economics, Management Science, Journal of Financial and Quantitative Analysis, Review of Finance, etc.



Prof. Grigory Vilkov is Professor in the Department of Finance at Frankfurt School of Finance & Management. Grigory received his Diploma from the Finance Academy of the Government of Russia, then got an MBA from the University of Rochester William E. Simon School, continued his study in INSEAD to get the M.Sc. and Ph.D. in Management. In 2008 he joined Goethe University Frankfurt as Assistant Professor. In Fall 2013 he also visited University of Mannheim as Professor of Finance. Starting in 2013 Grigory is acting as principal investigator in the Center of Excellence SAFE (Sustainable Architecture for Finance in Europe). He worked a number of years in derivatives trading, and then managed a privately held fund trading on the equity and equity derivatives markets. After some short experience with large banks, he worked as a partner in a company specialized on market execution systems for algorithmic trading on the stock and option markets, and a company building a grid computing technology used on Wall Street, and some others. Grigory's professional designations include FRM from GARP and PRM from PRMIA. Grigory's preferred topic so far has been the use of derivative instruments and option-implied information in asset pricing and portfolio management, and general equilibrium modeling with frictions. He has published a number of papers in top academic journals including Journal of Finance, Review of Financial Studies, and Journal of Financial Economics, and regularly presents new work at numerous conferences and seminars.



Taie Wang is the Global Deputy Head of Research for Smart Beta with SSGA's Global Equity Beta Solutions. Her primary responsibilities include developing SSGA's proprietary Smart Beta strategies and overseeing the construction and reconstitution of the strategies which are managed by the passive portfolio management team. As she is based in Hong Kong, she also coordinates smart beta queries from Asia-based clients.

Prior to joining SSGA in May 2008, Taie had worked in the Portfolio Construction Group at Acadian Asset Management LLC where she was responsible for portfolio optimization, rebalancing and trading. Prior to that Taie was a senior bond analyst at Lewtan Technologies Inc. focusing on the researching and modelling of Mortgage Backed Securities. Taie had also worked for Banc of America Securities and Koch Supply and Trading LLC conducting research on the option pricing models and the behavior of commodity volatility smiles.

Taie holds an ABD in Finance, an M.S. in Finance and an M.S. in Mathematics from the University of Illinois at Urbana-Champaign. She also received a B.S. in Industrial Economics and a B.A. in English from Tianjin University, China. Taie has earned the Chartered Financial Analyst designation and is a member of the CFA Institute and the Hong Kong Society of Financial Analysts.



Dr. Weijian Pan obtained the bachelor and master degree in physics from Fudan University in 2001 and 2004. Then he went to United Kingdom, where he got the PhD degree in Electronic Engineering from the University of Nottingham in 2008.

Instead of continuing his academic research, he began his career in quantitative finance. He started a quant position in Bank of America Merrill Lynch in London in 2008. He was responsible for derivative pricing and risk hedging of commodity futures. In 2010, he took an internal move opportunity, and relocated to Hong Kong office, where he began a quant career in algorithmic trading. He has been in the algo trading position for 9 years, and he is now a director in the bank, and he is heading the quant team for Asia Equity Execution Services.



Prof. Ruslan Goyenko is an Associate Professor of Finance at Desautels Faculty of Management, McGill University. He received PhD in Finance from Indiana University, Kelley School of Business. Ruslan also held faculty appointments at the University of Toronto and Notre Dame University. His research focuses on empirical asset pricing, liquidity, market microstructure, pricing of derivative securities and mutual funds performance predictability. Ruslan's primary area of expertise is liquidity and liquidity risk in different asset classes. He published in top finance journals such as the Review of Financial Studies, Journal of Financial Economics, and Journal of Financial and Quantitative Analysis.



Prof. Wenxi (Griffin) Jiang joined The Chinese University of Hong Kong (CUHK) Business School in 2015 as an Assistant Professor of Finance. He obtained a PhD in Financial Economics from Yale University and a bachelor's degree from Renmin University of China. His research interests include asset pricing, institutional investor, and behavioural finance. His research papers appear at the Journal of Finance and Review of Financial Studies. He teaches undergraduate course FINA 3010 Financial Markets at CUHK.



Prof. Jie (Jay) Cao is an associate professor and the MPhil-PhD program coordinator of Department of Finance, The Chinese University of Hong Kong (CUHK) Business School. He received his Ph.D. in Finance from University of Texas at Austin in 2009 and B.A. in Economics from Peking University in 2002. His research areas are empirical asset pricing, derivatives, and behavioral finance. His research specifically focuses on the return predictability, quantitative trading strategies, and asset management. His papers are published at leading finance and management journals and received many research awards. He is the Principal Investigator of several Hong Kong competitive RGC grants and obtained many other research grants from both academic and industry sponsors. He is also the Board Member of Chicago Quantitative Alliance Asia (CQAsia).



Prof. Xintong (Eunice) Zhan is an Assistant Professor of Finance and Real Estate at The Chinese University of Hong Kong (CUHK). She is also a Chartered Financial Analyst (CFA) and a Chartered Alternative Investment Analyst (CAIA). Before joining CUHK, she was an Assistant Professor of Finance at Erasmus University Rotterdam. She received her Ph.D. in Finance from The Chinese University of Hong Kong in 2016 and B.A. in Finance from Guanghua School of Management, Peking University in 2012. She has published multiple papers in Management Science.

Prof. Zhan's research focuses on return predictability, stock crashes, and sustainable and responsible investing. Her work has been presented at leading finance conferences such as American Finance Association Annual Meeting, Western Finance Association Annual Meeting, and European Finance Association Annual Meeting. Prof. Zhan has also presented to industry professionals such as Morgan Stanley, Cubit Systemic Trading, Two Sigma, and the Chicago Quantitative Alliance, and provided consulting services to start-up fintech companies and boutique equity advisory.