

Important to note

- Manulife RetireChoice (MPF) Scheme (“Scheme”) is a mandatory provident fund scheme with different constituent funds each investing entirely in one or more approved pooled investment fund(s) and/or approved index tracking collective investment scheme(s) with a different investment objective and risk profile. It also offers investment according to the Default Investment Strategy (“DIS”).
- Investment involves risks and not all investment choices available under the Scheme or the DIS would be suitable for everyone. Investors should consider the risks associated with the constituent funds and the DIS before investing.
- Investing in any of the constituent funds may be subject to various risks (including, but not limited to, country and region risk, concentration risk, risk of interest rate changes, counterparty risk, liquidity risk and general market risk). Investment according to the DIS will be subject to additional risks (including limitation in the strategy (such as age as the sole factor in determining the asset allocation under the DIS, risks associated with pre-set asset allocation, annual de-risking between the DIS Funds, potential rebalancing within each DIS Funds and additional transaction costs), general investment risk related to the DIS, risk on early withdrawal and switching and impact on members keeping accrued benefits in the DIS beyond the age of 64. There is no assurance on investment returns and investors could suffer significant loss on their investments/accrued benefits.
- Some constituent funds may invest in single countries or regions. The investment focus of such constituent funds may give rise to increased risk over more diversified constituent funds. Some constituent funds may also invest in emerging markets and be subject to a higher degree of liquidity risk, market risk and political risk due to regulatory, political and/or economic environment.
- You should consider your own risk tolerance level and financial circumstances before making investment choices. When, in your selection of the constituent funds or the DIS, you are in doubt as to whether a certain constituent fund or the DIS Strategy is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and make investment choices most suitable for you taking into account your circumstances.
- In the event that you do not make any investment choices, please be reminded that your contributions made and/or accrued benefits transferred into the Scheme will be invested in accordance with the DIS, which may not necessarily be suitable for you.
- Before making your investment choices, you should read the MPF Scheme Brochure for details including risk factors, fees and charges of the scheme. You should not make your investment decision based on this material alone.



Manulife RetireChoice (MPF) Scheme Fund Information



Your retirement options — Manulife RetireChoice (MPF) Scheme

Everyone has different retirement goals and investment objectives at different stages of their lives. Our Manulife RetireChoice (MPF) Scheme has a total of 13 constituent funds, each of which has its own investment objective and target asset allocation, offering you a different combination of Risk¹ and Return² spectrum.

Constituent fund choices with Risk¹ and Return² spectrum



This diagram above shows the target asset allocation of each individual constituent fund for illustration only and does not reflect its actual asset allocation. The actual asset allocation of the constituent funds will be subject to change from time to time. Further, the target asset allocation of Allianz Oriental Pacific Fund, Allianz Flexi Balanced Fund and Allianz RMB Money Market Fund is dynamic within a specified target range and subject to change from time to time. Please refer to the MPF Scheme Brochure for further details, including a full description of product features and risk factors.

- 1 The potential risk is prepared by the risk management team in the Investment Manager on the basis of historical volatility values. They are intended to be for reference only and are subject to regular review. The higher the proportion of equity, the higher the risk level. If a constituent fund focuses its investment on certain countries or regions, this also reduces the effect of risk diversification. This rating is for reference only. It does not reflect, and will not change according to, the constituent funds' actual investments.
- 2 The potential return is for reference only and is not indicative of future performance.
- 3 With effect from November 30, 2018, the fund name of "Allianz Absolute Return Fund" has been changed to "Allianz Flexi Balanced Fund".
- 4 Fees and charges of an MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The Allianz MPF Conservative Fund uses method (i) and, therefore, its unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.

Types of constituent fund

Each constituent fund has its own investment objective, potential return and investment risks associated. The investor's suitability in the following tables is for your reference only. We recommend you to understand your risk appetite and investment horizon and seek your financial and/or professional advice before you select your investment choices.

Equity funds

Names of constituent funds	Asset allocation	Suitable for members who are...
Allianz Hong Kong Fund	Up to 100% Hong Kong Equities	willing to assume a relatively higher level of risk ⁵
Allianz Greater China Fund	Up to 100% Hong Kong & Taiwan Equities	
Allianz Asian Fund	Up to 100% Asian ex-Japan Equities	

Mixed assets funds

Names of constituent funds	Asset allocation	Suitable for members who are...
Allianz Oriental Pacific Fund	50-100% Asian Pacific Equities; 0-50% Debt Securities/ Convertible Debt Securities	willing to assume a relatively higher level of risk ⁵
Allianz Growth Fund	90% Global Equities; 10% Fixed-interest Securities	
Allianz Balanced Fund	70% Global Equities; 30% Fixed-interest Securities	willing to assume an above average level of risk ⁵
Allianz MPF Core Accumulation Fund	60% Global Equities; 40% Fixed-interest Securities	willing to assume a medium level of risk ⁵
Allianz Stable Growth Fund	50% Global Equities; 50% Fixed-interest Securities	
Allianz Capital Stable Fund	30% Global Equities; 70% Fixed-interest Securities	
Allianz MPF Age 65 Plus Fund	20% Global Equities; 80% Fixed-interest Securities	willing to assume a relatively low level of risk ⁵
Allianz Flexi Balanced Fund ³	0-50% Global Equities; 50-100% Fixed-interest Securities and Cash	

Money market funds

Names of constituent funds	Asset allocation	Suitable for members who are...
Allianz RMB Money Market Fund	60-70% Offshore RMB Deposits & Fixed Interest Securities; 30-40% HKD Deposits, Fixed Interest & Other Monetary Instruments	willing to assume a relatively low level of risk ⁵
Allianz MPF Conservative Fund ⁴	100% HKD Deposits, Fixed Interest & Other Monetary Instruments	willing to assume the lowest level of risk ⁵

5 The risk categories are prepared by the risk management team in the Investment Manager on the basis of historical volatility values. They are intended to be for reference only and are subject to regular review.

Investment involves risk. Past performance is not indicative of future performance. Please refer to the MPF Scheme Brochure for further details, including a full description of product features and risk factors.

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