

Leslie YOUNG

Department of Finance



Born in China, educated in New Zealand and the UK, and having taught in both the UK and the US, Professor Leslie Young adds a worldly perspective to his international finance research. Completing his doctorate at the young age of 20, Professor Young has had ample time to develop a far-reaching research reputation. He has published more than 40 articles in leading academic journals, and his book *Black Hole Tariffs and Endogenous Redistribution Theory* was commended by two Nobel Laureates and the Chairman of the Nobel Committee.

Currently Professor of Finance, Chairman of CUHK's Department of Finance, and Executive Director of the Asia-Pacific Institute of Business, Professor Young is focusing his research on the international foundations of law, international corporate governance and international financial economics. Not that he has in any way neglected his roots. Rather, he sees the Chinese contribution to

economics from a truly international perspective. In a 1996 paper on Sima Qian, he showed how the Han dynasty historian anticipated Adam Smith's doctrine of the invisible hand in writings influenced by Daoism. Indeed, Professor Young's influential argument was that Chinese ideas played an important role in stimulating European thought on economics in particular and political philosophy in general during the Enlightenment.

Today Professor Young is concerned that 'the US sub-prime crisis is shaking the architecture of global finance, redistributing power and wealth, and challenging the credibility of institutions and ideologies'. There will be, he notes, 'new developments in theory and practice'. His own studies will undoubtedly influence these developments.

✉ leslie@baf.msmail.cuhk.edu.hk