China's Modern Economy

Department: Fudan International Summer Session   **Date:**

Course Code	
Course Title	China's Modern Economy

Credit	2	**Experiment (including Computer) Credit**		**Practice Credit**		**Aesthetic Education Credit**	
Credit Hours Per Week	3	**Education on The Hard-Working Spirit Credit Hours**		**Language of Instruction**	English	**Honors Course**	□Yes □No

Course Nature	□Specific General Education Courses □Core Courses √General Education Elective Courses □Basic Courses in General Discipline □Professional Compulsory Courses □Professional Elective Courses □Others	2+X Major ： □Professional Core Course □Professional Advanced Course
		Non 2+X Major ： □Professional Compulsory Course □Professional Elective Course

Course Objectives	After you finish the course, you are supposed to - Understand the economic, political, social and cultural characteristics of China - Tell the differences in economic development strategies adopted by China and other transitional/developing economies - Be able to analyze the business culture of China - Be aware of the obstacles and difficulties besetting the economic growth and their roots - Be able to write effectively in essay exams and develop research topics related to this course for your future thesis
Course Description	China is expected to outrun U.S. as the world's largest economy in the 21st century. It is regarded as one of the most disruptive events to the global order. For anyone who wants to be globally literate, a basic familiarity with this most dynamic and enormous economy is a must. What factors contribute to the rise of China? How to profit from this growing and huge market? How did/will the rise affect the rest of the world? What are the challenges threatening the sustainable development of China? This course is designed to answer above questions from multiple perspectives of economy, business, culture, and politics. We will first investigate the historical legacy and its impact on current

economic development. Next, we will study the major economic players (governments, various types of firms and the financial market) and their interactions. Then, we investigate human capital development and technology progress, which are believed to be the keys to future growth. In the fourth part, we identify the challenges undercutting its economic performance with emphasize on the unbalanced economic development pattern. Finally, we look at how China interacts with the rest of the world.

Course Requirements:
Introductory micro- and macro-economics. Basic statistics and Econometrics.

Teaching Methods:
Lecture (online live)

Course Director's Academic Background:

Instructor's Academic Background:

Dr. Dan Li is a professor of Economics at Fudan University and holds a PhD in Economics from Boston University. Her research fields include Economic History, Development Economics, and Urban Economics & Regional Science. Her research focuses on the development of China through both historical and contemporary lenses. She has published in the top journals in related fields including Economic History Review, Journal of International Money and Finance, World Development etc. She serves as an associate editor for Australian Economic History Review.

Prof. Dan Li teaches courses of Chinese Economy and Economic History in Fudan University. Her courses have received various teaching awards from the Minister of Education of Shanghai and Fudan University. She is a frequent speaker on Chinese economy invited to deliver speeches to executives in multinational companies, MBA students and staffs in governmental organizations. Currently, she serves as a deputy director of the Office of Global Partnerships for Fudan University.

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Members of Teaching Team				
Name	**Gender**	**Professional Title**	**Department**	**Responsibility**
LI Dan	Female	Professor	School of Economics, Fudan University	Instructor

Course Schedule (Please supply the details about each lesson)**:**

Class	Module	Topic	Reading	Assignment
1	1-1- The Past	What makes China? Geography, History and Culture	1-2	
2	1-2- The Past	The Recent History	1-2	Quiz 1
3	2-1- Economic Players	Almighty Government！	4	
4	2-2- Economic Players	All types of Firms	14,17	
5	2-3- Economic Players	Firms and Competitiveness	14,15,17	
6	3-1- Finance	Banks & Equity Market	19	Quiz 2
8	4-1- Society	Population, education & Human capital crisis	8,9	
9	4-2- Society	Labor market, gender inequality and marriage market	8,9	
11	4-3- Society	Inequality and poverty reduction	6,10	Quiz 3
12	4-1- The World & Future	China's international environment and the future	16	
13	Exam	Online exam		

The design of class discussion or exercise, practice, experience and so on:

Questions will be asked and answered by the instructors. Discussion topics will be raised during the class. And student participation will be accounted into the evaluation.

If you need a TA, please indicate the assignment of assistant:

Yes, the TA will be responsible for taking attendance, organizing quizzes and exams and any other course related issues asked by the instructor.

Grading & Evaluation (Provide a final grade that reflects the formative evaluation process)**:**

Class Participation: 15%

Quizzes: 15% x 3 = 45%

Final Exam: 40%

Passing grade: 60

No make-up quizzes and final exam

Usage of Textbook：☑Yes(complete textbook information form below)　　　□No

Textbook Information (No more than two textbooks) **:**

Title	Author	ISBN	Publishing time	Publisher	Type I	Type II
The Chinese Economy	Naughton, Barry	978-0 -262- 5347 9-6	2018	MIT Press	□Self-compiled Textbook (Published) ■Non-mainland Textbook □Other Textbook (Published)	□National Planning Textbook □Provincial and Ministerial Planning Textbook □School Level Planning Textbook □Others

Teaching References (Including author, title, publisher, publishing time, ISBN)**:**

1.1 Greif, A. and Tabellini, G., 2010. Cultural and institutional bifurcation: China and Europe compared. The American economic review, 100(2), pp.135-140.

1.2 Chen, T., Kung, J.K.S. and Ma, C., 2020. Long Live Keju! The Persistent Effects of China's Imperial Examination System, The Economic Journal, 130 (631), 2030-64.

1.3 Landes, S. David. (2006). Why Europe and the West? Why Not China？Journal of Economic Perspectives. 20 (2): 3–22

2.1 Kung, J.K.S. and Chen, S., 2011. The tragedy of the nomenklatura: Career incentives and political radicalism during China's Great Leap famine. American Political Science Review, 105(1), pp.27-45.

2.2 Li, H. and Zhou, L.A., 2005. Political turnover and economic performance: the incentive role of personnel control in China. Journal of public economics, 89(9), pp.1743-1762.

2.3 Blanchard, O. and Shleifer, A., 2001. Federalism with and without political centralization: China versus Russia. IMF staff papers, 48(1), pp.171-179.

2.4 Chen, T. and Kung, J.S., 2016. Do land revenue windfalls create a political resource curse? Evidence from China. Journal of Development Economics, 123, pp.86-106.

3.1 Li, H., Meng, L., Wang, Q. and Zhou, L.A., 2008. Political connections, financing and firm performance: Evidence from Chinese private firms. Journal of development economics, 87(2), pp.283-299.

3.2 Fan, J.P., Wong, T.J. and Zhang, T., 2007. Politically connected CEOs, corporate governance, and Post-IPO performance of China's newly partially privatized firms. Journal of financial economics, 84(2), pp.330-357.

3.3 Plafker, Ted, Doing Business in China: How to Profit in the World's Fastest Growing Market, Business Plus, 2008.

3.4 American China Chamber, China Business Climate Survey, 2017.

4.1 Fong, V.L., 2002. China's One‐Child Policy and the Empowerment of Urban Daughters. American Anthropologist, 104(4), pp.1098-1109.

4.2 Li, H., Loyalka, P., Rozelle, S. and Wu, B., 2017. Human Capital and China's Future Growth. The Journal of Economic Perspectives, 31(1), pp.25-47.

4.3 Meng, X., 2012. Labor market outcomes and reforms in China. The Journal of Economic Perspectives, 26(4), pp.75-101.

4.4 Fincher, L.H., 2016. Leftover women: The resurgence of gender inequality in China. Zed Books Ltd.

5.1 Kanbur, R. and Zhang, X., 2005. Fifty years of regional inequality in China: a journey through central planning, reform, and openness. Review of development Economics, 9(1), pp.87-106.

5.2 Ho, C.Y. and Li, D., 2010. Spatial dependence and divergence across Chinese cities. Review of Development Economics, 14(2), pp.386-403.

5.3 UNDP, The China Human Development Report, 2013: Sustainable and Livable Cities: Toward Ecological Civilization

5.4 Voitchovsky, S., 2009. Inequality and economic growth. The Oxford Handbook of Economic Inequality, Oxford University Press, Oxford.

5.5 Ravallion, M., 2009. A comparative perspective on poverty reduction in Brazil, China and India.

6.1 Schwab, K. (2018). The Global Competitiveness Report 2018. World Economic Forum. www.weforum.org/gcr.

6.2 Schwab, K. & Saadia Zahidi (2020). The Global Competitiveness Report Special Edition 2020. World Economic Forum. www.weforum.org/gcr.

6.3 President Xi Jinping's report delivered at the 20th National Congress of the Communist Party of China, 2022